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K Arrow - 1962, 1962 - books.google.com

 ... Page 182. 170 KENNETH J. ARROW could be regarded as a combination of a **fixed-price contract** with an insurance against costs. The ...

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 ... cost overruns. This (optimal) **contract** moves toward a **fixed-price contract** as the announced cost decreases. An investment choice ...

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 ... With a **fixed-price contract**, the payment is simply the firm's bid. With a ... profit. If $a = 0$ and $\beta = 1$, this is a **fixed-price contract**. If ...

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 ... which would lead to a cost-plus **contract**) and the ex post inducement of an appropriate level of effort (which would lead to a **fixed-price contract**). ...

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 ... Theorem 2. In the newsvendor setting with a **fixed retail price**, for any coordinating revenue-sharing **contract**, w , there exists a unique buy-back **contract**, bw ...

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 ... signals of stock undervaluation than **fixed-price** self-tender ... The **price** increase from buyback announcements is ... "Stock Options as Incentive **Contract** and Dividend ...

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... principal to set $a = 0$ in an employment **contract**. ... total certainty equivalent wealth

for any **fixed** a is ... similar result with a general quadratic cost function CQI ...

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